Greg Stock: Managing credit risk through the cycle

By Perpetual Asset Management
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In this video podcast, GREG STOCK, head of credit research, discusses how credit and fixed income can help investors seeking more predictable income amid market volatility

Stock, who is senior portfolio manager of Perpetual Credit Income Trust (ASX:PCI), explains his team's focus on quality, diversification and risk-adjusted returns, including their approach to private credit and property-related investments while deliberately avoiding higher-risk areas of the market.

Here's an excerpt from the video podcast:

“Credit and fixed income are generally more predictable in terms of the income that investors receive," explains Stock.

“PCI sits at the quality end of the spectrum for credit funds and products looking at high-yielding opportunities ... in the context of return of capital rather than return on capital.

“We deliberately don't invest in the highest risky point of private credit ... but there are parts of private credit that are creditworthy and we like.”

“We also have the added benefit of not having to be a forced investor in a particular asset class. We’re really focused on risk-adjusted return for investors through the economic cycle.”

[Watch the full video interview]

[Listen to the audio version]

About Greg Stock and Perpetual Credit Income Trust (ASX:PCI)

Greg Stock is a Senior Portfolio Manager and Head of Credit Research with Perpetual’s Credit and Fixed Income team.

Greg has more than 30 years of investing experience, including over 20 at Perpetual. He has researched and analysed credit markets on the buy side and sell side for more than a decade, through multiple cycles.

Greg is portfolio manager for several of Perpetual's credit and fixed income funds, including Perpetual Credit Income Trust (ASX:PCI).

Want to know more? [Contact a Perpetual account manager]

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